



G N S & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of The VOLUNTARY INSTITUTE FOR RURAL DEVELOPMENT(VIRD),

We have audited the accompanying financial statements of the "VOLUNTARY INSTITUTE FOR RURAL DEVELOPMENT(VIRD)" Head Office:-AT:- TITIGAON, PO:- AIDA, VIA:- ATHAMALLIK, Dist.:-ANGUL, Odisha, Site office AT/PO:-AKIMPADA, DIST.:- ANGU, ODISHA-759143, which comprise the General Balance sheet as at 31.03.2018, the General income & expenditure statement and General receipt & payment statement for the period from 01.04.2017 to 31.03.2018, and a summary of significant accounting policies and other explanatory statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the consolidated financial position, financial performance and Receipts and payments of the Institution in accordance with account in principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material miss statement, there due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India, Those standard that we comply with ethical requirements and planed and perform the audit to obtain reasonable assurance about whether the financial statements are free from material miss-statement. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institutions preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate to the circumstances but not for the purpose of express an opinion on the effectiveness of the entity's internal control. An audit also include evaluating the appropriateness of accounting polices used and reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion.

- 1.The financial statement dealt with by this reports are in agreement with the books of account as produced before us.
- 2.We have obtained all the information and explanations, which to the best of our knowledge and belief were for the purposes of our audit.
- 3.In our opinion, proper books of accounts have been maintained by the institution so far as appears from our examination of the books.
- 4.Without qualifying our opinion, we draw attention to the following notes of schedule –nil
- 5.In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with significant accounting policies and other notes on account of the said schedule give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a)In the case of the General Balance sheet, of the state of affairs of institutions as at 31.03.2018,
 - b)In the case of General income and expenditure account of Income(excess of income over expenditure) for the year ended on that date, and
 - c)In the case of General receipts and payments accounts of all the receipts and payments of the institution for the year ended on that date.

For GNS & ASSOCIATES
Chartered Accountants

S.K DEHURY
M. No. 331
F.R.No. 3171E

VOLUNTARY INSTITUTE FOR RURAL DEVELOPMENT (VIRD)

AT: -TITIGAON,PO:- AIDA, VIA:- ATHAMALLICK, DIST :- ANGUL, ODISHA

SITE OFFICE: - HAKIMPADA, ANGUL, ODISHA

GENERAL BALANCE SHEET AS AT 31.03.2018

| LIABILITIES | AMOUNT ₹ | ASSETS | AMOUNT ₹ |
|--|----------------------------|------------------------------------|----------------------------|
| <u>CAPITAL FUND</u> | 12,00,576.86 | <u>FIXED ASSETS</u> | |
| Opening Capital | 11,14,679.86 | (Schedule Attached) | 7,72,250.82 |
| Add Excess of Inc. over exp. | <u>85,897.00</u> | | |
| | | <u>INVESTMENT</u> | - |
| <u>CURRENT LIABILITIES & PROVISIONS</u> | | <u>CURRENT ASSETS,</u> | |
| Audit Fees | 51,368.00 | <u>LOANS & ADVANCES</u> | |
| Loans(ICICI) | 3,26,725.00 | Cash in Hand | - |
| | | Cash at Bank | 7,487.04 |
| | | Loans & Advances | 5,61,000.00 |
| | | Addition | <u>17,84,000.00</u> |
| | | | 23,45,000.00 |
| | | Less Paid | <u>15,46,068.00</u> |
| | | | 7,98,932.00 |
| Total | <u><u>15,78,669.86</u></u> | Total | <u><u>15,78,669.86</u></u> |

PLACE:- ANGUL
DATE:-

As per our report of even date.

For GNS & ASSOCIATES
Chartered Accountants

S.K.DEHURY
PARTNER
M.No-063531
F.R.No-318171E

For Voluntary Institute for Rural Development
Hakimpada, Angul

Namita Satpathy
Namita Satpathy
Director
VIRD, Angul

VOLUNTARY INSTITUTE FOR RURAL DEVELOPMENT (VIRD)

AT: -TITIGAON,PO:- AIDA, VIA:- ATHAMALLICK, DIST :- ANGUL, ODISHA

SITE OFFICE: - HAKIMPADA, ANGUL, ODISHA

GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

| EXPENDITURE | AMOUNT ₹ | INCOME | AMOUNT ₹ |
|-------------------------------------|-------------|-------------------------------|-------------|
| To <u>PROGRAMME EXPENSES</u> | | By Bank Interest | 5,740.13 |
| Adolescent Trg. Prog. | 5,225.00 | By Kitchen Garden Income | 1,64,982.00 |
| Aids Awareness Prog. | 4,770.00 | By Members Contribution | 52,865.00 |
| Animal Welfare Prog. | 4,895.00 | By Membership Fees | 15,660.00 |
| Anti Drug Awareness Prog. | 5,430.00 | By Nursery Income | 2,89,350.00 |
| Cancer Awareness Prog. | 4,700.00 | By Peoples Participation | 89,160.00 |
| Cultural Prog. | 6,500.00 | By Pisciculture Income | 1,85,450.00 |
| Emunization Health Checkup Camp | 3,050.00 | By Public Donation | 1,96,960.00 |
| Environmental Awareness prog. | 5,000.00 | By Sale of Books and Magazine | 10,500.00 |
| Kitchen Garden Expenses | 9,554.00 | By Sale of Vermi Culture | 26,400.00 |
| SHG Prog. Exp | 6,020.00 | By Vocational Trg. Income | 10,450.00 |
| Swacha Bharat Abhiyan | 8,050.00 | | |
| Vocational Trg. | 5,550.00 | | |
| Women & Child Development | 7,060.00 | | |
| Yoga Awareness Programme | 7,500.00 | | |
| To <u>OLD AGE HOME</u> | | | |
| Fooding | 1,33,513.00 | | |
| House Rents | 60,000.00 | | |
| Medicine | 5,660.00 | | |
| Salary of Cook | 36,000.00 | | |
| Salary of Peon | 36,000.00 | | |
| Salary of Superintendent | 84,000.00 | | |
| To <u>HANDICRAFT EXPENSES</u> | | | |
| Nursery Raising | 32,095.00 | | |
| Raw Materials | 47,520.00 | | |
| Survey | 5,500.00 | | |
| Training | 2,660.00 | | |
| To <u>ORGANISATION CONTRIBUTION</u> | | | |
| Org.Contribution to Ujjala Proj. | 10,666.00 | | |
| Creach | 10,000.00 | | |
| To <u>ADMINISTRATION EXPENSES</u> | | | |
| Bank charges & Commission | 177.00 | | |
| G.B. Meeting | 4,230.00 | | |
| House Rents | 48,000.00 | | |
| Misc. & Office Contingency | 4,110.00 | | |
| News Papers and Periodicals | 1,800.00 | | |
| Postage & Courier | 1,680.00 | | |
| Printing & Stationary | 9,190.00 | | |
| Salary of Project Co-Ordinator | 1,20,000.00 | | |
| Salary of Cook | 36,000.00 | | |
| Staff Meeting | 6,825.00 | | |
| Telephone, Mobile & internet | 3,600.00 | | |
| Travelling Expenses | 9,180.00 | | |
| Interest | 46,667.00 | | |
| To Depreciation | 1,23,243.13 | | |
| To Excess of income over exp. | 85,897.00 | | |

Total 10,47,517.13

Total 10,47,517.13

PLACE:- ANGUL

DATE:-

For Voluntary Institute for Rural Development

Hakimpada, Angul

For GNS & ASSOCIATES
Chartered Accountants

Namita Satpathy
Director

VIRD, Angul

S.K.DEHURY
PARTNER

21/03/18
MNO-063531
FNO-318171E

VOLUNTARY INSTITUTE FOR RURAL DEVELOPMENT (VIRD)

AT: -TITIGAON,PO:- AIDA, VIA:- ATHAMALLICK, DIST :- ANGUL, ODISHA

SITE OFFICE: - HAKIMPADA, ANGUL, ODISHA

GENERAL RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2018

| RECEIPTS | AMOUNT ₹ | PAYMENT | AMOUNT ₹ |
|----------------------------------|---------------------|-------------------------------------|---------------------|
| To <u>Opening Balance</u> | | By <u>PROGRAMME EXPENSES</u> | |
| Cash-in-Hand | 423.00 | Adolescent Trg. Prog. | 5,225.00 |
| Cash-at-Bank | 1,26,108.91 | Aids Awareness Prog. | 4,770.00 |
| | | Animal Wefare Prog. | 4,895.00 |
| To Bank Interest | 5,740.13 | Anti Drug Awareness Prog. | 5,430.00 |
| To Kitchen Garden Income | 1,64,982.00 | Cancer Awareness Prog. | 4,700.00 |
| To Members Contribution | 52,865.00 | Cultural Prog. | 6,500.00 |
| To Membership Fees | 15,660.00 | Emunization Health Checkup Camp | 3,050.00 |
| To Nursery Income | 2,89,350.00 | Environmental Awareness prog. | 5,000.00 |
| To Peoples Participation | 89,160.00 | Kitchen Garden Expenses | 9,554.00 |
| To Pisciculture Income | 1,85,450.00 | SHG Prog. Exp | 6,020.00 |
| To Public Donation | 1,96,960.00 | Swacha Bharat Abhiyan | 8,050.00 |
| To Sale of Books and Magazine | 10,500.00 | Vocational Trg. | 5,550.00 |
| To Sale of Vermi Culture | 26,400.00 | Women & Child Development | 7,060.00 |
| To Vocational Trg. Income | 10,450.00 | Yoga Awareness Programme | 7,500.00 |
| To Loan Refunded Crech Project | 84,768.00 | By <u>OLD AGE HOME</u> | |
| To Loan Refunded Short stay Home | 1,03,120.00 | Fooding | 1,33,513.00 |
| To Loan Refunded Women help Line | 2,24,775.00 | House Rents | 60,000.00 |
| To Loan Refunded Swadhar Greh | 9,02,920.00 | Medicine | 5,660.00 |
| To Loan Refunded Ujjala project | 2,30,485.00 | Salary of Cook | 36,000.00 |
| | | Salary of Peon | 36,000.00 |
| | | Salary of Superitendent | 84,000.00 |
| | | By <u>HANDICRAFT EXPENSES</u> | |
| | | Nursery Raising | 32,095.00 |
| | | Raw Materials | 47,520.00 |
| | | Survey | 5,500.00 |
| | | Training | 2,660.00 |
| | | By <u>ORGANISATION CONTRIBUTION</u> | |
| | | Org.Contribution to Ujjala Proj. | 10,666.00 |
| | | Creach | 10,000.00 |
| | | By <u>ADMINISTRATION EXPENSES</u> | |
| | | Bank charges & Commission | 177.00 |
| | | G.B. Meeting | 4,230.00 |
| | | House Rents | 48,000.00 |
| | | Misc. & Office Contingency | 4,110.00 |
| | | News Papers and Periodicals | 1,800.00 |
| | | Postage & Courier | 1,680.00 |
| | | Printing & Stationary | 9,190.00 |
| | | Salary of Project Co-Ordinator | 1,20,000.00 |
| | | Salary of Cook | 36,000.00 |
| | | Staff Meeting | 6,825.00 |
| | | Telephone, Mobile & internet | 3,600.00 |
| | | Travelling Expenses | 9,180.00 |
| | | By <u>LOANS</u> | |
| | | Loan Paid | 1,36,920.00 |
| | | Loan to Crech Project | 2,40,000.00 |
| | | Loan to Swadhar Greh | 14,54,000.00 |
| | | Loan to Ujjala Project | 90,000.00 |
| | | BY <u>Closing Balance</u> | |
| | | Cash-in-Hand | - |
| | | Cash-at-Bank(SBI) | 2,798.00 |
| | | Cash-at-Bank(syndicate) | 4,689.04 |
| Total | 27,20,117.04 | Total | 27,20,117.04 |

PLACE:- ANGUL

DATE:-

For Voluntary Institute for Rural Development

Hakimpada, Angul

For GNS & ASSOCIATES
Chartered Accountants

Namita Satpathy
Director

VIRD, Angul

S.K.DEHURY
PARTNER
M.No-063531
F.R.No-318171E

